

July 19, 2023

To: All Known Creditors of Mantle Materials Group Ltd. (the “Company”)

We are writing to advise you that on July 14, 2023, the Company commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* (“**BIA**”). A copy of the NOI and preliminary listing of creditors is attached. FTI Consulting Canada Inc. (“**FTI**”) has been appointed as the Trustee under the NOI (“**Trustee**”).

Although the NOI proceeding is pursuant to the BIA, it is important to note that the Company is not bankrupt and intends to continue operating during the proceedings.

At present, creditors are not required to file a proof of claim. The Trustee will provide you with further information and a proof of claim form, if necessary, at a later date.

During the proceedings:

- No person may terminate or amend any agreement with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Company, by reason only that the Company is insolvent or by reason of filing of the Notice of Intention, pursuant to Section 65.1(1) of the BIA;
- No creditor has any remedy against the Company or its property, or shall commence or continue any action, or other proceedings against the Company pursuant to Section 69.1(1) of the BIA; and
- Suppliers should discuss directly with their usual Company contact the terms of payment for goods and/or services that they provide to the Company.

Further information with respect to these proceedings will be made available on the Trustee’s website:

<http://cfcanada.fticonsulting.com/mantle/>

If you have any questions after speaking with your contact at the Company, please contact a representative of the Trustee, Brandi Swift at (403) 454-6038 or via email: brandi.swift@fticonsulting.com

Regards,



FTI CONSULTING CANADA INC.

Trustee under the Notice of Intention to make
A proposal of Mantle Materials Group Ltd.

Encl.

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

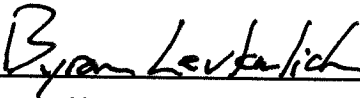
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Mantle Materials Group Ltd.
of the city of Calgary
in the Province of Alberta

Take notice that:

1. I, Mantle Materials Group, Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. FTI Consulting Canada Inc. of Suite 1610, 520 - 5th Ave S.W., Calgary, AB, T2P 3R7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 14th day of July 2023.



Mantle Materials Group, Ltd.
Byron Levkulich, Director

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
302016 Alberta Ltd.	15208 - 65 Street Edmonton AB T5A 2E3		5,494.15
Absolute Multicorp Ltd.	Box 1980 Cold Lake AB T9M 1P4		18,719.36
Accurate Scale Industries Ltd.	16815 - 129 Avenue Edmonton AB T5V 1L2		1,815.19
Alberta Auto FinancE ltd.	Finance Lease 11145, 11146 6103 130 Ave SE Calgary AB T2Z 5E1		55,233.05
ATB Financial	ATB Place, 2100 – 10020 100 St NW Edmonton AB T5J 0N3		16,420.29
Athabasca County	3602 - 48 Avenue Athabasca AB T9S 1M8		1,309.34
Bonnie's Equipment Services	Box 6113 Bonnyville AB T9N 2G7		43,216.50
Bonnyville Jr. A Pontiacs	PO Box 5554 Bonnyville AB T9N 2G6		2,000.00
CAFO Inc.	10025 - 106 St NW, Ste 604, Baker Centre Edmonton AB T6X 1Z6		50,976.18
Cortex Management Inc.	6400 - 30 Street NW E Edmonton AB T6P 1J6		6,491.10
Cougar Fuels Ltd.	5602 - 54 Avenue Bonnyville AB T9N 2N3		911.32
CPP Environmental	#154, 150 Chippewa Road Sherwood Park AB T8A 6A2		3,023.22
De Lage Landen	3450 Superior Court Unit 1 Oakville ON L6L 0C4		4,418.53
Deloitte Management Services LP	c/o T04567C PO Box 4567 Stn A Toronto ON M5W 0J1		16,852.50

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Creditor	Address	Account#	Claim Amount
Diversity Construction Inc.	Box 7606 Bonnyville AB T9N 2H9		10,234.36
Diversity Equipment Rentals & Sales Ltd.	Box 6113 Bonnyville AB T9N 2G7		100,418.85
Elrus Aggregate Systems	4409 Glenmore Trail SE Calgary AB T2C 2R8		16,940.44
Enterprise Fleet Management	PO Box 9473 STN A Toronto ON M5W 4E1		2,501.40
FAAN Advisors Group Inc.	20 Adelaide Street East , Suite 920 Toronto ON M5C 2T6		16,126.95
Fiera Private Debt Fund	Tranche A, B, D 20 Adelaide Street East Suite 1500 Toronto ON M5C 2T6		8,430,020.63
Harvey Yadlowski	RR 2 Andrew AB T0B 0C0		10,555.38
Havener, Gail	Box 608 E Elk Point AB T0A 1A0		1,077.61
Havener, Helen (Estate of)	Box 932 Coronation AB T0C 1C0		1,077.61
Kudo Energy Services Inc.	Box 7338 Bonnyville AB T9N 2H7		3,412.50
Lafarge Canada Inc.	P.O. Box 4091 Postal Sation "A" Toronto ON M5W 5K4		35,814.99
Location Cats Heavy Equipment	Box 1275 St. Paul AB T0A 3A0		71,065.05
Machinery Supply	100 E Lake Drive NE Airdrie AB T4A 2K1		9,309.30
MD of Bonnyville No.87	4905 - 50 Ave Bag Service 1010 Bonnyville AB T9N 2J7		414.00

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Creditor	Address	Account#	Claim Amount
MicroAge (The Computer Cache St. Paul) Ltd.	Box 1810 St. Paul AB T0A 3A0		8,355.34
Mistol Seeds	5910 57 Street St. Paul AB T0A 3A0		4,158.00
North Country Co-Op	Box 30 Plamondon AB T0A 2T0		2,349.28
Pathward (Crestmark)	5501 South Broadband Lane Sioux Falls SD 57108 USA		509,146.27
PetroCanada SuperPass	PO Box 8500 Don Mills ON M3C 3B2		5,871.98
RLF Lender Canada Limited	1400 16th Street, Suite 320 Denver CO 80202 USA		1,779,614.16
Seven Lakes Oilfield Services Corp.	Box 779 Cold Lake AB T9M 1P2		1,423.51
Smoky Lake County	Box 310 Smoky Lake AB T0A 3C0		17,438.66
SMS Equipment Inc.	16116 111 Ave Edmonton AB T5M 2S1		8,174.49
TD Visa	4747 Cory Pichota Payable; 6713 Tenille Paul Payable TD Tower, 10088-102 Avenue NW, Suite #2601 Edmonton AB T5J 2Z1		8,652.61
Thorhild County	Box 10 Thorhild AB T0A 3J0		4,891.93
Travelers Financial Group Limited	Equipment Debt 400 - 4180 Lougheed Highway Burnaby BC V5C 6A7		1,065,474.64
WSP E&I Canada Limited	c/o Lockbox 920990 P.O. Box 4090 STN A Toronto ON M5W 0E9		6,388.20
Total			12,357,788.87

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Division No. 02 - Calgary
Court No.
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of the city of Calgary
in the Province of Alberta



Mantle Materials Group, Ltd.
Byron Levkulich, Director

**CONSENT TO ACT AS TRUSTEE UNDER A PROPOSAL
SECTION 50.4(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT (CANADA)***

TO: Mantle Materials Group Ltd. (the “Company”)

THE UNDERSIGNED, **FTI CONSULTING CANADA INC.**, consents to acting as trustee under a proposal to be filed by the Company, pursuant to Part III, Division I of the Bankruptcy and Insolvency Act (Canada).

Dated this 14th day of July, 2023

FTI CONSULTING CANADA INC.

Per: 
Dustin Olver
Senior Managing Director



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2965622
Estate No. 25-2965622

In the Matter of the Notice of Intention to make a proposal of:

Mantle Materials Group, Ltd.

Insolvent Person

FTI CONSULTING CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

July 14, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

-- AMENDED --

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 17, 2023, 10:38

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada